

U.G. 5th Semester Examination - 2021**COMMERCE****Course Code : BCOMSERT504****Course Title : Entrepreneurship**

Full Marks : 50

Time : 2 Hours

The figures in the right-hand margin indicate marks.

Answer all the questions by choosing correct alternative:

2×25=50

1. The term 'Entrepreneur' comes from
 - a) Hindi
 - b) Tamil
 - c) English
 - d) French
2. An entrepreneur is–
 - a) Possessor of creative power
 - b) Risk-bearer
 - c) Innovator
 - d) All of the above
3. _____ Identified innovation as hallmark for an entrepreneur.
 - a) Joseph A. Schumpeter
 - b) Richard Cantillon
 - c) Peter Drucker
 - d) David C. McClelland
4. The first step in creativity process is–
 - a) Observation
 - b) Curiosity
 - c) Verification
 - d) Contemplation
5. Which one of the following is the basic objective of EDP?
 - a) Induce n' ach
 - b) Introduce about Entrepreneurship
 - c) Provide funds
 - d) None of the above
6. Standup India scheme is related with:
 - a) Only Women Entrepreneurs
 - b) SC/ST Entrepreneurs
 - c) All Small Entrepreneurs
 - d) None of the above

7. Why is Small Scale Business Entrepreneurship important to a Country's Economy?
- a) They can provide support to large scale industries.
 - b) They can generate huge employment opportunity.
 - c) Both (a) and (b)
 - d) None of the above
8. SIDBI Provides financial assistance to—
- a) Project Financing
 - b) Bill Financing
 - c) Both (a) and (b)
 - d) None of the above
9. What is the investment limit for manufacturing micro enterprises as per MSMED Act, 2006?
- a) Investment upto ₹ 10 lakhs
 - b) Investment upto ₹ 25 lakhs
 - c) Investment upto ₹ 25 lakhs & upto ₹ 5 crores
 - d) Investment above ₹ 5 crores & upto ₹ 10 crores

10. The Government has set up a number of _____ to provide financial assistance to entrepreneurs.
- a) Financial Institutions
 - b) Financial Advisors
 - c) Industrial Estates
 - d) None of the above
11. Industrial Development Bank of India was established in _____.
- a) June, 1963
 - b) August, 1952
 - c) July, 1964
 - d) June, 1965
12. IFCI stands for _____
- a) Indian Finance Corporation and Institution
 - b) Industrial Finance Corporation of India
 - c) Institutional Finance Corporation of India
 - d) Industrial Funding Corporation of India
13. Family business can be made more effective by—
- a) Focusing on Business not on family needs
 - b) Delegating Authority
 - c) Ploughing Back of profits in the Business
 - d) All of the above

14. IPR is needed for MSMEs–
- a) To prevent competitors from copying a company's product or services.
 - b) To create organizational identity
 - c) To increase market value
 - d) All of the above
15. Which one of the following is internal source of financing a new venture?
- a) Sale of Debentures
 - b) Personal Savings
 - c) Accepting Public Deposit
 - d) Taking loan from Commercial banks
16. _____ provides financial and technical assistance to an entrepreneur.
- a) NISC
 - b) IFCI
 - c) SFC
 - d) SIDBI
17. _____ is the route of privatisation of public enterprises in India.
- a) IPO
 - b) Outright sale
 - c) Disinvestment
 - d) None of the above

18. Trade credit is a source of _____
- a) Short-term finance
 - b) Long-term finance
 - c) Neither (a) nor (b)
 - d) None of the above
19. _____ is a technique of making costs and benefits analysis of different aspects of the proposed project with an objective to assessing its viability.
- a) Project Design
 - b) Project Appraisal
 - c) Project Evaluation
 - d) Project Formulation
20. Appraisal of a proposed project includes _____
- a) Economic Analysis
 - b) Financial Analysis
 - c) Market Analysis
 - d) All of the above
21. The second step in preparation of project plan is _____
- a) Determination of objectives
 - b) Selection of the project
 - c) Preparation of programmes
 - d) Feasibility study

22. Which of the following is not considered to be a feature of a projects?
- a) Specific objective
 - b) Only for internal use
 - c) Time schedule
 - d) Planned activities
23. An initial written plan comprising of all the elements of a good business plan with the objective of determining whether a new venture can be expected to succeed is called_____
- a) Feasibility plan
 - b) Financial plan
 - c) Neither (a) nor (b)
 - d) None of the above
24. Project selection starts from where _____ ends.
- a) Project Formulation
 - b) Project Identification
 - c) Project Evaluation
 - d) None of the above

25. The availability or otherwise of Plant and Machinery and technical know-how to produce the product is known as
- a) Technical feasibility
 - b) Managerial competence
 - c) Economic feasibility
 - d) Financial feasibility