

U.G. 6th Semester Examination - 2021**BBA****Course Code : BBBACCHT602****Course Title : Auditing**

Full Marks : 40

Time : 2 Hours

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*

1. Answer any **ten** of the following questions: $1 \times 10 = 10$
 - a) Define Audit Planning.
 - b) What do you mean by Internal Control?
 - c) What do you mean by Internal Check?
 - d) What is Secret Reserve?
 - e) What is Revenue Reserve?
 - f) What is Sinking Fund?
 - g) Give one example of Preliminary Expenses.
 - h) Give two examples of Capital Profit.
 - i) Define Management Audit.

- j) Define Tax Audit.
- k) What do you mean by Interim Dividend?
- l) What is Concurrent Audit?
- m) Give an example of a fixed asset which is intangible but not fictitious.
- n) What do you mean by Qualified Report?
- o) What is audit evidence?

2. Answer any **five** of the following questions: $2 \times 5 = 10$

- a) Distinguish between Net Profit and Divisible Profit.
- b) Distinguish between Share and Debenture.
- c) State of two reasons of Depreciation.
- d) What are the objectives of Property Audit?
- e) Define EDP.
- f) Mention two benefits of Management Audit.
- g) What is Auditor's Independence?
- h) What do you mean by internal check?

3. Answer any **two** of the following questions: $5 \times 2 = 10$

- a) State the essential qualification of a Company Auditor.

- b) "Auditor is not an insurer." – Discuss.
 - c) Distinguish between Internal Audit and Statutory Audit.
4. Answer any **one** question: 10×1=10
- a) Discuss the rights and powers of a Company Auditor. 10
 - b) What are the points to be considered before declaration of Dividend? 10
 - c) Distinguish between Continuous Audit and Periodical Audit. 10
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